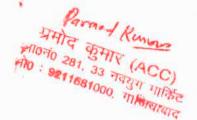


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SANTOSH DEEMED TO BE UNIVERSITY

**Description of Document** 

Article 5 Agreement or Memorandum of an agreement

**Property Description** 

Not Applicable

Consideration Price (Rs.)

First Party

SANTOSH DEEMED TO BE UNIVERSITY

Second Party

YARROW DENTAL LABS PRIVATE LIMITED

Stamp Duty Paid By

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Stamp Duty Amount(Rs.)

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Li Gien (Dr.) Virnal Arora, PVSM, AVSM, VSM & Bar (Reld.) BDS, MDS, FDS RCPS (UR) Ex Mamber Dental Council of India

Ex Dir Gen Dental Services, Army Dental Corps Hony Dental Surgeon to Se President of India Chief Clinical Officer, Star Fembal Centre PVI. Ltd.



Statutory Abort:

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## MEMORANDUM OF UNDERSTANDING BETWEEN

SANTOSH DEEMED TO BE UNIVERSITY
GHAZIABAD, NCR DELHI

AND

YARROW DENTAL LABS PRIVATE LIMITED

8/5, GROUND FLOOR, EAST PATEL NAGAR, NEW DELHI-110008

Li Gen (Dr) Vimal Arora PVSM, AVSM, VSM & Bar (Rebd.)

BDS, MOS, FDS RCFS (UK)

Ex Member Dental Council of India • Ex Dir Gen Dental Services, Army Dental Corps

Hony Dental Surgeon to the President of India Chief Clinical Officer, Stor Contal Centre Pvt. Ltd.

> vicechancellor@santosh.ac.in registrar@santosh.ac.in

No. 1, Santosh Nagar, Ghaziabad -201 009 (Delhi-NCR) +91 120 4933353/63/73

## MEMORANDUM OF UNDERSTANDING BETWEEN

# SANTOSH DEEMED TO BE UNIVERSITY GHAZIABAD, NCR DELHI

### AND

### YARROW DENTAL LABS PRIVATE LIMITED 8/5, GROUND FLOOR, EAST PATEL NAGAR, NEW DELHI

The **Santosh Deemed to be University**, Ghaziabad, NCR Delhi (First Party) is providing medical and related education to aspirants by providing affordable medical education & medical services to all including Research and Innovation. The University, at its various Medical and Dental Departments are charged with the responsibility of training individuals on various scientific skills in various front-line areas of importance for the Nation. The University is also contributing to the rapidly growing knowledge and professional excellence in the field of Medicine and Dentistry.

Yarrow Dental Labs Private Limited is a Company incorporated under the Companies Act, 2013 and having its Registered Office at 8/5, Ground Floor, East Patel Nagar, New Delhi - 110008 ("Yarrow Dental / Second Party") to carry on the business to build, establish, manage, administer, maintain, run and operate medical and dental laboratories within India or outside India.

Now therefore, as per the reference letter written by director, Yarrow Dental Labs, the Santosh Deemed to be University, Ghaziabad, Delhi NCR, and Yarrow

Gen (Dr) Vimal Appropriate Strate & Bar (Ref

Ex Member Dental Council of India
Ex Dir Gen Dental Services, Army Dental Corps

Hony Dental Surgeon to the President of India Chief Clinical Officer, Star Duntal Centre Pvt. Ltd.



Dental Labs, henceforth, enter into a memorandum of understanding with the following terms and conditions:

- 1. **Purpose:** This project is a research consultancy (survey for the introduction of "Oral Care Products" in the Indian population).
- 2. **Covenant of the Second Party:** The Second party will provide one time basic pocket grant to meet the expenses of the project.
- 3. **Covenant of the First Party:** The liability of the first party is to compile and forward the result regarding Oral Care products as provided by the consumer to the second Party.
- 4. <u>Conflict of Interest:</u> There will be no financial resurrection provided by the first party hence no conflict of interest.
- 5. **Term of the MoU:** The term of this Memorandum of Understanding will be 12 months from the date of execution of the Memorandum of Understanding.
- 6. **Termination:** That either of the parties is free to terminate the present MoU with mutual consent with a prior notice of not less than 3 months by either of the parties processing for the termination.
- Non-Binding Nature: The Terms of this MoU are intended only for Survey of Oral Care Products. This is not a binding agreement between the parties. This MoU does not constitute an offer, binding commitment or obligation on either party, nor shall it construed as creating a contract or deemed to be a contract of any nature and under no circumstances and no legally binding agreement shall exist until the parties have negotiated, prepared and executed separate individual written agreements (s) establishing the binding obligations of the parties as approved by each party's management and legal entities.

Lt Gen (Dr) Vimal Arora PVSM, AVSM, VSM & Bar (Retd.) BDS, MDS, FDS RCPS (UK)

Ex Member Dental Council of India

Ex Dir Gen Dental Services, Army Dental Corps

Hony Dental Surgeon to the President of India Chief Clinical Officer, Star Dental Centre Pvt. Ltd.



- **Confidentiality:** During the term and also after the termination of this 8. MoU, the parties to this MoU shall not disclose to any third party any confidential data related to other parties.
- Relationship of the Parties: The Parties are independent entities and no 9. agency, partnership, joint venture or employee - employer relationship is intended or created by this MoU. Neither Party will make any warranties or representations on behalf of the other.
- 10. Publicity: Except as may be otherwise stated in this MoU, or as may be required by law, the Parties agree that they shall seek and receive and express prior written consent of the other party before they disclose to the public or to any third party the existence of this MoU or the relationship described herein or the results of this survey. This is further governed by Indian Law.
- No Intellectual Properties Rights granted: Except as explicitly 11. permitted under this MoU, the parties does not grant either Party any license or other rights to any trademarks, logos, copyrights or other intellectual property of the other party.
- 12. Limitation of Liability: In no event shall either party be liable to the other for any damages including, without limitation, direct, speculative, indirect, incidental, special or consequential damages in connection with this MoU.
- 13. Non Exclusivity: Nothing in this MoU shall mean or shall be construed to mean that either Party is at any time precluded from having same or similar arrangements to the one envisaged hereunder with any other person including without limitation any competitor or potential competitor of the other party, subject to always maintaining confidentiality obligations stated herein.

VSM, AVSM, VSM & Ber (Retd.) Lt Gen (Dr) Vimal A

BDS, MDS, FDS RCPS (UK)

Ex Mamber Dental Council of India Ex Dir Gen Dental Services, Army Dental Corps Hony Dental Surgeon to the President of India

Chief Clinical Officer, Star Dental Centre Pvt. Ltd.



14. Choice of law: This MoU shall be governed by and construed in accordance with the laws of India and the parties irrevocably submit to the exclusive jurisdiction of the Courts in Ghaziabad for any action or proceeding regarding this MoU.

IN THE WITNESS WHEREOF, THE UNDERSIGNED DULY AUTHORIZED BY THE CONCERNED INSTITUTION, HAVE SIGNED THIS MOU IN THE PRESENCEOF:

econd party

Signature:...

Lt Gen (Dr) Vimal Arora PVSM, AVSILLYSM & Bar (Reld.) BDS, MDS, FDS RCPS (UK)

Ex Manber Dental Council of India Ex DINAMERAL CHEN, (Dr.) DVII MAI Arora (Retd) HOLLEDS, MDS, FDS RCPS(Clasgow) PVSM, AVSM, VSM & Bar, OSRE(Oman)

Designation: Director

On behalf of Yarrow Dental Labs 2nd floor, New Block. RK Khanna Tennis Stadium, DLTA. Complex, 1, Africa Avenue, New Delhi 110029

E-mail ID: dentist@Novedental.in

Contact No.: 9599216884

Lt Gen (Dr) Vimal Arora PVS BDS, MDS, FDS RCPS (UR Ex Member Dental Council of India Ex Dir Gen Dental Services, Army Dental Corps Hony Dental Surgeon to the President of India

Chief Clinical Officer, Star Central Centre Pyt. Ltd.

First party

Signature: ....

Name: Dr. Alpana Agrawal

**Designation: Registrar** 

On behalf of Santosh Deemed to be University, Ghaziabad, Delhi NCR.

E-mail ID: registrar@santosh.ac.in

Contact No.: 9811191935